

## The Impact of the Increase to 8% on Members Re: The City of Winnipeg Pension Plan

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The Board of Trustees of the Winnipeg Civic Employee's Benefits Program (WCEBP) had recommended an increase in the Program's contribution rates up to at least 8% of pensionable earnings (for each of the employers and employees) effective January 1, 2010.

A decision to increase contributions to the Program (other than as required by the Pension Trust Agreement) requires the agreement of the City of Winnipeg and the double majority of the Signatory Unions. A double majority is a majority of the signatory unions, by members, representing more than 50% of the employee members of the program who are active members of the signatory union.

In this regard the following parties have agreed to the increase:

- Amalgamated Transit Union
- Canadian Union of Public Employees, Local 500
- United Firefighters of Winnipeg
- Winnipeg Police Association (staff sector)
- Winnipeg Police Senior Officers Association (staff sector)
- Manitoba Nurses Union, Local 1a

The WAPSO Board at it's meeting of October 14, 2009 has also agreed to the increase in contribution rates effective January 1, 2010. Prior to WAPSO's approval the necessary double majority had been achieved.

Here are a few examples, using an estimated 2010 YMPE of \$47,700 to show how this increase may impact your average bi-weekly pension contributions:

Biweekly Salary	Old Rate	New Rate	Biweekly Increase
• \$1750.00	\$114.00	\$133.00	\$ 19.00
• \$2000.00	\$132.00	\$155.00	\$ 23.00
• \$2250.00	\$151.00	\$178.00	\$ 27.00
• \$2500.00	\$170.00	\$202.00	\$ 32.00
• \$2750.00	\$188.00	\$225.00	\$ 37.00
• \$3000.00	\$207.00	\$249.00	\$ 42.00
• \$3250.00	\$226.00	\$272.00	\$ 46.00
• \$3500.00	\$245.00	\$296.00	\$ 51.00